

'Treasury Management' Prudential Indicators 2022/23

Prudential Indicator **2022/23 Full-year planned Prudential Indicator** **2022/23 Actual Prudential Indicator**
 (Paragraph references are to the Annual Report to Council)

Prudential Indicators: the actual position 2022/23

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|---|--|----------------|
| Actual Capital Financing Requirement as at 31/03/22 (Including HRA) | Actual figure is reported at the 31st March 2023 | £585.0m |
| Actual Net External debt as at 31/03/23 | Actual figure is reported at the 31st March 2023 | £471.1m |

Prudential Indicators for Affordability

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|---|-------------|-------------|
| (C, 6.2) The ratio of financing costs to net revenue stream, non-HRA. 2022/23 | 6.2% | 4.2% |
| (C, 6.2) The ratio of financing costs to net revenue stream, HRA. 2022/23 | 4.0% | 3.2% |
| The combined ratio of financing costs to net revenue stream. 2022/23 | | 4.0% |

Prudential Indicators for Prudence

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|---|--|---|
| (C, 5.7) Authorised Limit. 2022/23 | (*) Borrowing no higher than £520m (*) Long Term Liabilities no higher than £100m | Year end position is £358m Year end position is £87m |
| (C, 5.7) Operational Boundary. 2022/23 | (*) Borrowing no higher than £511m (*) Long Term Liabilities no higher than £99m | Year end position is £358m Year end position is £87m |
| (C, 3.4) Net borrowing and the Capital Financing Requirement. | Borrowing < estimated CFR except in the short term. | <i>The Indicator is being complied with.</i> |
| (C, 3.3) Estimates of the Capital Financing Requirement, non-HRA. 31.3.23 | £585.7m | £522.4m |
| (C, 3.3) Estimates of the Capital Financing Requirement, HRA. 31.3.23 | £25.2m | £9.0m |
| (C, 3.3) The combined estimates of the Capital Financing Requirement. 31.3.23 | £610.9m | £585.0m |

Prudential Indicators for Treasury Management

| (B, 1.4) Adoption of the CIPFA Codes of Practice (Dec 2017) and Investment Guidance issued by MHCLG for Treasury Management (Feb 2018). | Adopted. | Adopted | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|-------------|-------------|-------------|-------------|------------|----------------------|-------------|------------|-----------------------|-------------|------------|----------------------|-------------|------------|-----------------------|-------------|------------|--------------------|------------|------------|--|--|---------------------|-------------|-------------|----------------------|-------------|-----------------------|-------------|----------------------|--------------|-----------------------|--------------|--------------------|--------------|
| (B, 8.8) Variable interest rate exposure. Upper limit on loans. 2022/23 | £402.0m | £196m | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (B, 8.8) Fixed loan interest rate exposure 2022/23 | £670.0m | £200.2m | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (B, 8.8) Gross compared to CFR 2022/23 | Maximum Gross Debt: £610.9m, CFR: £610.9m | Gross Debt: £396.2m, CFR: £585.0m | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (B, 8.8) Prudential limits for the maturity structure of borrowing. | <table border="1"> <thead> <tr> <th></th> <th>Lower limit</th> <th>Upper limit</th> </tr> </thead> <tbody> <tr> <td>< 12 months</td> <td><i>Nil%</i></td> <td><i>18%</i></td> </tr> <tr> <td>12 to within 24 mths</td> <td><i>Nil%</i></td> <td><i>18%</i></td> </tr> <tr> <td>24 mths, within 5 yrs</td> <td><i>Nil%</i></td> <td><i>30%</i></td> </tr> <tr> <td>5 to within 10 years</td> <td><i>2.0%</i></td> <td><i>60%</i></td> </tr> <tr> <td>10 to within 30 years</td> <td><i>2.0%</i></td> <td><i>70%</i></td> </tr> <tr> <td>30 years and above</td> <td><i>15%</i></td> <td><i>90%</i></td> </tr> </tbody> </table> | | Lower limit | Upper limit | < 12 months | <i>Nil%</i> | <i>18%</i> | 12 to within 24 mths | <i>Nil%</i> | <i>18%</i> | 24 mths, within 5 yrs | <i>Nil%</i> | <i>30%</i> | 5 to within 10 years | <i>2.0%</i> | <i>60%</i> | 10 to within 30 years | <i>2.0%</i> | <i>70%</i> | 30 years and above | <i>15%</i> | <i>90%</i> | <table border="1"> <thead> <tr> <th></th> <th>Actual % at 31.3.23</th> </tr> </thead> <tbody> <tr> <td>< 12 months</td> <td><i>0.0%</i></td> </tr> <tr> <td>12 to within 24 mths</td> <td><i>2.2%</i></td> </tr> <tr> <td>24 mths, within 5 yrs</td> <td><i>3.0%</i></td> </tr> <tr> <td>5 to within 10 years</td> <td><i>11.3%</i></td> </tr> <tr> <td>10 to within 30 years</td> <td><i>22.3%</i></td> </tr> <tr> <td>30 years and above</td> <td><i>61.1%</i></td> </tr> </tbody> </table> | | Actual % at 31.3.23 | < 12 months | <i>0.0%</i> | 12 to within 24 mths | <i>2.2%</i> | 24 mths, within 5 yrs | <i>3.0%</i> | 5 to within 10 years | <i>11.3%</i> | 10 to within 30 years | <i>22.3%</i> | 30 years and above | <i>61.1%</i> |
| | Lower limit | Upper limit | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| < 12 months | <i>Nil%</i> | <i>18%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 to within 24 mths | <i>Nil%</i> | <i>18%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 24 mths, within 5 yrs | <i>Nil%</i> | <i>30%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 to within 10 years | <i>2.0%</i> | <i>60%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 to within 30 years | <i>2.0%</i> | <i>70%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30 years and above | <i>15%</i> | <i>90%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Actual % at 31.3.23 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| < 12 months | <i>0.0%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 to within 24 mths | <i>2.2%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 24 mths, within 5 yrs | <i>3.0%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 to within 10 years | <i>11.3%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 to within 30 years | <i>22.3%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30 years and above | <i>61.1%</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (B, 8.7) Prudential limits for principal sums invested for periods over 365 days. | Not permitted; 3 months maximum | <i>This Indicator is being complied with.</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |